



April 16, 2025 | Budget and Finance Committee

Board of Trustees

Wednesday, April 16, 2025 at 2:15 PM EDT to 3:30 PM

(or upon adjournment of the previous meeting, and at the Chair's privilege)

FAIRWINDS Alumni Center

Virtual Link: <https://youtube.com/live/zYDxxc07LEQ?feature=share>

Agenda

I. Agenda

II. Opening Actions

A. Call to Order and Welcome

Presenter: Bill Christy, Chair, Budget and Finance Committee

B. Roll Call

Presenter: Angie Carloss, Manager, Administrative Operations II

III. Minutes from the December 5, 2024 meeting

Presenter: Chair Christy

IV. Action

A. BUDC-1: Mitsubishi Power Contract Renewal

Presenters: Jon Varnell, Vice President for Facilities and Business Operations and Chief Infrastructure Officer, Duane Siemen, Associate Vice President, Utilities and Engineering Services

V. Discussion

A. DISC-1: Education and General Carryforward Status Update

Presenter: Gerald Hector, Senior Vice President for Administration and Finance, Chief Financial Officer

VI. Information

A. INFO-1: University Investment Report – 2nd Quarter, Ended December 31, 2024

Presenters: Gerald Hector, Albert Francis, Assistant Vice President for Debt Management, University Treasurer

B. INFO-2: 2024-2025 Fixed Capital Outlay Budget Update as of January 31, 2025

Presenter: Jonathan Varnell

C. INFO-3: Final Fiscal Year 2023-2024 University Audited Financial Statements Report

Presenter: Danta White, Senior Assistant Vice President for Financial Affairs and University Controller

VII. New Business

Presenter: Chair Christy

VIII. Adjournment

Presenter: Chair Christy